



**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
**(Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**Interim Financial Statements for the Period**  
**Ended 30 September 2017**



**CONSOLIDATED INCOME STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		Changes (Amount/%)		CUMULATIVE PERIOD		Changes (Amount/%)	
	Current Year Quarter	Preceding Year Corresponding Quarter			Current Year To-Date	Preceding Year Corresponding Period		
RM'000	30.09.2017	30.09.2016			30.09.2017	30.09.2016		
	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)		
Revenue	31,513	43,254	(11,741)	-27%	100,713	127,980	(27,267)	-21%
Cost of sales	(23,083)	(34,453)	11,370	-33%	(84,512)	(107,407)	22,895	-21%
<b>Gross profit</b>	8,430	8,801	(371)	-4%	16,201	20,573	(4,372)	-21%
Other operating income	-	165	(165)	-100%	-	286	(286)	-100%
Operating expenses	(4,157)	(7,974)	3,817	-48%	(13,412)	(20,009)	6,597	-33%
<b>Operating profit/(loss)</b>	4,273	992	3,281	331%	2,789	850	1,939	228%
Finance cost	(1,154)	(1,244)	90	-7%	(3,371)	(4,229)	858	-20%
Interest income	-	12	(12)	-100%	2	82	(80)	-98%
Finance cost – net	(1,154)	(1,232)	78	-6%	(3,369)	(4,147)	778	-19%
<b>Profit/(Loss) before tax</b>	3,119	(240)	3,359	-1400%	(580)	(3,297)	2,717	-82%
Taxation	-	(167)	167	-100%	-	(383)	383	-100%
<b>Profit/(Loss) for the period</b>	3,119	(407)	3,526	-866%	(580)	(3,680)	3,100	-84%
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the Company	3,120	(376)	3,496	-930%	(577)	(3,585)	3,008	-84%
Non-controlling interest	(1)	(31)	30	-97%	(3)	(95)	92	-97%
	3,119	(407)	3,526	-866%	(580)	(3,680)	3,100	-84%
<b>Earnings/(Loss) per share attributable to equity holders of the Company (sen)</b>								
- Basic earnings/(loss) per share	2.82	(0.34)	3.16	-930%	(0.52)	(3.24)	2.72	-84%
- Diluted earning/(loss) per share	NA	NA	NA	NA	NA	NA	NA	NA

*The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.*



**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2017**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		Changes (Amount/%)		CUMULATIVE PERIOD		Changes (Amount/%)	
	Current Year Quarter	Preceding Year Corresponding Quarter			Current Year To-Date	Preceding Year Corresponding Period		
<b>RM'000</b>	<b>30.09.2017</b>	<b>30.09.2016</b>			<b>30.09.2017</b>	<b>30.09.2016</b>		
	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)		
<b>Profit/(Loss) for the period</b>	3,119	(407)	3,526	-866%	(580)	(3,680)	3,100	-84%
<b>Other comprehensive income:</b>								
Foreign currency translation	83	558	(475)	-85%	255	42	213	507%
	83	558	(475)	-85%	255	42	213	507%
<b>Total comprehensive profit/(loss) for the period</b>	<b>3,202</b>	<b>151</b>	<b>3,051</b>	<b>2021%</b>	<b>(325)</b>	<b>(3,638)</b>	<b>3,313</b>	<b>-91%</b>
<b>Total comprehensive profit/(loss) attributable to:</b>								
Equity holders of the Company	3,203	182	3,021	1660%	(322)	(3,543)	3,221	-91%
Non-controlling interest	(1)	(31)	30	-97%	(3)	(95)	92	-97%
	<b>3,202</b>	<b>151</b>	<b>3,051</b>	<b>2021%</b>	<b>(325)</b>	<b>(3,638)</b>	<b>3,313</b>	<b>-91%</b>

*The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.*



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017**

RM'000	As at 30.09.2017	As at 31.12.2016
	(Unaudited)	(Audited)
<b>ASSETS</b>		
Property, plant and equipment	94,577	101,507
Land held for development	7,412	7,412
Intangible assets	586	586
<b>Total non-current assets</b>	102,575	109,505
Property development expenditure	21,053	33,165
Inventories	21,341	29,770
Receivables, deposit & prepayments	54,288	51,587
Tax recoverable	1,748	917
Cash and cash equivalents	7,140	3,071
<b>Total current assets</b>	105,570	118,510
<b>TOTAL ASSETS:</b>	208,145	228,015
<b>EQUITY AND LIABILITIES</b>		
Share capital	55,259	55,259
Reserves	25,643	25,388
Accumulated losses	(36,652)	(36,075)
<b>Owners of the Company</b>	44,250	44,572
<b>Non-controlling interest</b>	112	115
<b>Total equity</b>	44,362	44,687
Loans and borrowings	34,018	38,199
Deferred tax liabilities	12,530	12,530
<b>Total non-current liabilities</b>	46,548	50,729
Payables and accruals	65,026	55,243
Loans and borrowings	52,209	77,356
Taxation	-	-
<b>Total current liabilities</b>	117,235	132,599
<b>Total liabilities</b>	163,783	183,328
<b>TOTAL EQUITY AND LIABILITIES</b>	208,145	228,015
<b>Net assets per share (RM)</b>	0.40	0.40

*The above Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.*

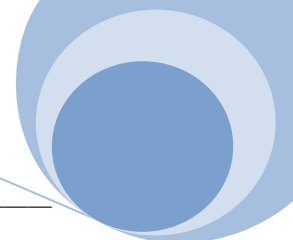


CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017  
(The figures have not been audited)

← Attributable to equity holders of the Company →  
← Non-distributable → Distributable

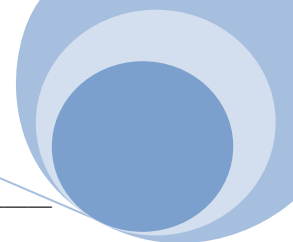
RM'000	Share capital	Share premium	Translation reserves	Revaluation reserves	(Accumulated losses) / Retained earnings	Non-controlling		Total
						Total	Interests	
<b>At 1 January 2016</b>	55,259	211	1,828	5,888	9,438	72,624	386	73,010
Total comprehensive income / (loss) for the period	-	-	(209)	17,670	(45,513)	(28,052)	(271)	(28,323)
<b>At 31 December 2016</b>	55,259	211	1,619	23,558	(36,075)	44,572	115	44,687
<b>At 1 January 2017</b>	55,259	211	1,619	23,558	(36,075)	44,572	115	44,687
Total comprehensive income / (loss) for the period	-	-	255	-	(577)	(322)	(3)	(325)
<b>At 30 September 2017</b>	55,259	211	1,874	23,558	(36,652)	44,250	112	44,362

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.



**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2017**  
*(The figures have not been audited)*

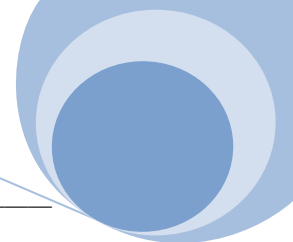
<b>RM'000</b>	<b>Current Year To-Date 30.09.2017 (Unaudited)</b>	<b>Preceding Year Corresponding Period 30.09.2016 (Unaudited)</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(580)	(3,297)
Adjustments for non-cash items:	10,187	12,473
Operating profit before working capital changes	9,607	9,176
Changes in working capital:		
(Increase)/Decrease in property development expenditure	12,112	(4,268)
Decrease in inventories	8,426	2,307
(Increase)/Decrease in receivables, deposits and prepayments	(2,701)	1,740
Increase/ (Decrease) in payables	9,783	(2,450)
Cash generated from/(used in) operations	37,227	6,505
Interest received	-	82
Interest paid	(3,371)	(4,229)
Tax refund/(paid)	(831)	(975)
Net cash flow generated from/(used in) operating activities:	33,025	1,383
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(608)	(1,279)
Proceeds from disposal of property, plant and equipment	722	-
Net cash flow used in investing activities	114	(1,279)
<b>Cash flows from finance activities:</b>		
Net repayment of term loan and islamic financing	(3,612)	(3,758)
Net repayment / proceeds from bill payables	(20,711)	5,156
Net repayment of hire purchase creditors	(975)	(505)
Net cash flow (used in) / generated from financing activities	(25,298)	893
<b>Net changes in cash and cash equivalents</b>	7,841	997
Exchange differences on translation of foreign subsidiary	255	42
<b>Cash and cash equivalents at beginning of period</b>	(2,947)	5,582
<b>Cash and cash equivalents at end of period</b>	5,149	6,621



CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017 (CONT'D)  
*(The figures have not been audited)*

<b>RM'000</b>	<b>Current Year To-Date 30.09.2017 (Unaudited)</b>	<b>Preceding Year Corresponding Period 30.09.2016 (Unaudited)</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	7,140	9,575
Pledged deposits	-	-
Bank Overdraft	(1,991)	(2,954)
	<b>5,149</b>	<b>6,621</b>

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and latest audited financial statements for the year ended 31 December 2016.



**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENT**

**A1. Basis of Preparation**

This interim financial statement is unaudited and has been prepared with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134, “Interim Financial Reporting” and Rule 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the audited financial statements.

**A2. Changes in Accounting Policies**

The Group has reverted from MFRS Framework and applied the FRS Framework since 1 January 2015 as it became a Transitioning Entity upon diversification of its core businesses to include property development business in year 2015. However, due to the non-revision clause on the MFRS Framework issued by the Malaysian Accounting Standards Board (MASB), accordingly the Group resumed the application of the MFRS Framework in preparing the financial statements with the early adoption of MFRS 15, Revenue from Contracts with Customers.

**A3. Audit Report of Preceding Annual Financial Statements**

In the Auditors’ report of the Group’s Financial Statements for the year ended 31 December 2016, the auditor could not reliably assess the carrying amount of the plant and equipment, and inventories of the Group. In relation to this, the Board of Directors of the Company has appointed an independent professional firm, Messrs. PKF Business Services Sdn Bhd (“PKF”), to assist in the assessment.

On 30 August 2017, PKF has completed the assessment of impairment on the carrying amount of the plant and equipment, and inventories of the Group in the financial statements for the year ended 31 December 2016, and PKF has concluded that the overall impairment impact of the Group in the financial statements for the year ended 31 December 2016 are as follows:-

Item	RM
Plant and Equipment	
- Impairment of the Plant and Equipment	469,024
Inventories	
-Write down to Net Realisable Value	252,502
Total	721,526

The above impairment impact has been provided for in the interim results for the quarter ended 30 June 2017.

**A4. Seasonal or Cyclical Factors**

The Group’s performance was not materially affected by seasonal or cyclical factors during the quarter under review.

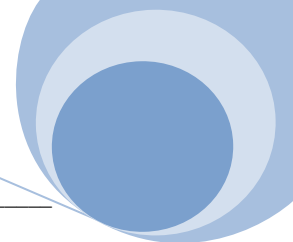
**A5. Unusual Items**

There were no items affecting assets, liabilities, equity, net income or cash flows during the current financial period that are unusual because of their nature, size and incidence.

**A6. Changes in Estimates**

There were no material changes in estimates that have been used in the preparation of the current financial period or changes in estimates of amounts reported for the last financial year ended 31 December 2016.





**A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the current period under review.

**A8. Dividend Paid**

There was no dividend paid by the Company during the quarter under review.

**A9. Segment Reporting**

Segmental information for the period under review was as follows:-

	Compounding RM'000	Retreading RM'000	Property and Others RM'000	Consolidation Adjustments RM'000	30.09.2017 RM'000 (Unaudited)	30.09.2016 RM'000 (Unaudited)
External Revenue	56,886	20,604	23,224	-	100,713	127,980
Inter-Segment Revenue	8,601	-	1,010	(9,611)	-	-
<b>Total Revenue</b>	<b>65,487</b>	<b>20,604</b>	<b>24,234</b>	<b>(9,611)</b>	<b>100,713</b>	<b>127,980</b>
Overseas Revenue	48,599	-	-	(2,404)	46,196	57,393
Local Revenue	16,888	20,604	24,234	(7,207)	54,518	70,587
<b>Total Revenue</b>	<b>65,487</b>	<b>20,604</b>	<b>24,234</b>	<b>(9,611)</b>	<b>100,713</b>	<b>127,980</b>
Segment Results	5,778	1,951	3,440	(2,419)	8,750	6,930
Interest Income	2	-	346	(346)	2	82
Depreciation and Amortisation	(3,408)	(2,382)	(171)	-	(5,961)	(6,080)
Finance Cost	(3,048)	(669)	(2,419)	2,765	(3,371)	(4,229)
Profit/(Loss) Before Taxation	(676)	(1,100)	1,196	-	(580)	(3,297)
Taxation	-	-	-	-	-	(383)
<b>Non-controlling Interests</b>	-	-	-	3	3	95
<b>Profit/(Loss) for The Period</b>						
<b>Attributable to the equity holders of the Company</b>	(676)	(1,100)	1,196	3	(577)	(3,585)

**A10. Valuation of Property, Plant and Equipment**

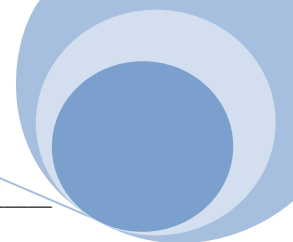
The freehold and leasehold land and buildings of the Group were revalued based on professional valuations made by JS Valuers Property Consultants (E.M.) Sdn Bhd., Messrs KGV International Property Consultants (M) Sdn. Bhd. and Opteon Property Group, on open market value basis conducted in 2016.

**A11. Subsequent Events**

There were no material events subsequent to the end of the period that has not been reflected in the financial report for the current period under review.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the period under review.



**A13. Contingent Liabilities and Contingent Assets**

	<b>Company</b>	
	As at 30.09.2017 (Unaudited) RM'000	As at 30.09.2016 (Unaudited) RM'000
<b>Contingent liabilities</b>		
Corporate guarantees for credit facilities granted to subsidiaries	66,533	82,377

**A14. Capital Commitments**

There are no outstanding capital commitments during the period under review.

**A15. Recurrent Related Party Transactions**

The Group's recurrent related party transactions are as follows:

	<b>Current Quarter Ended 30.09.2017 (Unaudited) RM'000</b>	<b>Preceding Quarter Ended 30.09.2016 (Unaudited) RM'000</b>
Transactions with a company connected to a Director		
- Supplying rubber compound and accessories	417	1,237

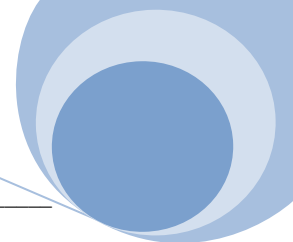
Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length.

**B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year To-date</b>	<b>Preceding Year Corresponding Period</b>
	<b>30.09.2017 RM'000 (Unaudited)</b>	<b>30.09.2016 RM'000 (Unaudited)</b>	<b>30.09.2017 RM'000 (Unaudited)</b>	<b>30.09.2016 RM'000 (Unaudited)</b>
Revenue	31,513	43,254	100,713	127,980
Profit/(Loss) before tax	3,119	(240)	(580)	(3,297)

For the three months ended 30 September 2017, total revenue decreased by about RM 11.7 million from RM 43.2 million in the preceding year corresponding quarter to RM 31.5 million in the current year quarter. The decrease was mainly due to lower sales recorded from all business segments as compared to the preceding year corresponding quarter. However in the quarter under review, the Group registered a profit before tax of RM3.1 million as compared to a loss of RM 0.24 million in the preceding year corresponding quarter. The profit registered during the current quarter was mainly due to lower property development cost incurred, as its property development project is nearing completion.



**B2. Variation of Results against Preceding Quarter**

	Current Year Quarter ended 30.09.2017 RM'000 (Unaudited)	Preceding Quarter Ended 30.06.2017 RM'000 (Unaudited)
Revenue	31,513	28,176
Profit/(Loss) before tax	3,119	(3,801)

For the current quarter the revenue increased by RM3.3 million as compared to the immediate preceding quarter due to higher revenue recognition from the Property development segment. As a result of the higher revenue, the Group registered a profit of RM 3.1 million in the quarter under review as compared to a loss of RM3.8 million in the preceding quarter.

**B3. Prospects**

While the Group's rubber compounding and retreading business continues to be challenging, the Group is confident of its plans to move forward on several fronts.

The compounding business is developing new products, growing new markets and growing share of customers in its major export markets. For its retreading business, the improvisation to increase the new tyre sales revenue is growing. In addition, the Group is in the midst of growing an additional line of business namely the wholesale of new tyres and is currently exploring to introduce new technology into its business.

For the property development project, the progressive billing is on-going and the company continues to intensify its sales efforts. The project is nearing completion and the Certificate of Completion is expected to be obtained within the 1<sup>st</sup> quarter of 2018.

The Group is confident that its action plans will lead the Group towards sustainable growth.

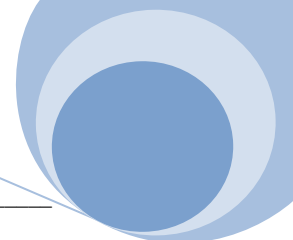
**B4. Profit/(Loss) Before Taxation**

The profit/(loss) before taxation is arrived at after charging the following items:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Interest income	-	12	2	82
Gain on sale of property, plant and equipment	-	-	323	-
Interest expenses	(1,154)	(1,244)	(3,371)	(4,229)
Depreciation and amortisation	(1,873)	(1,944)	(5,961)	(6,080)
Impairment of receivables	-	(3,000)	-	(4,000)
Gain/ (Loss) on foreign exchange	43	(95)	(102)	(897)

**B5. Profit Forecast**

The group has not issued any profit forecast or profit guarantee during the quarter under review.



**B6. Taxation**

Taxation comprises the following:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Current tax expense	-	(167)	-	(383)
Total taxation expense	-	(167)	-	(383)

Domestic current income tax is calculated at the statutory tax rate of 24% of the taxable profit for the period whereas taxation for overseas subsidiaries is calculated at the rate prevailing in the respective jurisdictions.

**B7. Corporate Proposals**

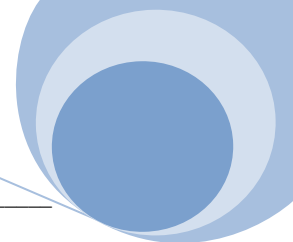
The group has not entered into any corporate proposals or arrangement during the quarter under review.

**B8. Group Loans and Borrowings**

The Group loans and borrowings as at 30 September 2017 are as follows:-

	As at 3rd quarter ended 2017											
	Long Term				Short Term				Total Borrowings			
	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total
<b>Secured</b>												
Borrowings	139	461	525	986	28	93	15,802	15,895	167	554	16,327	16,881
Term loans	-	-	33,032	33,032	-	-	4,080	4,080	-	-	37,112	37,112
<b>Unsecured</b>												
Borrowings	-	-	-	-	-	-	29,434	29,434	-	-	29,434	29,434
Term loans	-	-	-	-	-	-	2,800	2,800	-	-	2,800	2,800
<b>Total</b>	<b>139</b>	<b>461</b>	<b>33,557</b>	<b>34,018</b>	<b>28</b>	<b>93</b>	<b>52,116</b>	<b>52,209</b>	<b>167</b>	<b>554</b>	<b>85,673</b>	<b>86,227</b>
	As at 3rd quarter ended 2016											
	Long Term				Short Term				Total Borrowings			
	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total
<b>Secured</b>												
Borrowings	137	432	2,344	2,776	33	105	34,373	34,478	171	537	36,717	37,254
Term loans	-	-	39,332	39,332	-	-	6,668	6,668	-	-	46,000	46,000
<b>Unsecured</b>												
Borrowings	-	-	-	-	-	-	34,067	34,067	-	-	34,067	34,067
Term loans	-	-	-	-	-	-	2,800	2,800	-	-	2,800	2,800
<b>Total</b>	<b>137</b>	<b>432</b>	<b>41,676</b>	<b>42,108</b>	<b>33</b>	<b>105</b>	<b>77,908</b>	<b>78,013</b>	<b>171</b>	<b>537</b>	<b>119,584</b>	<b>120,121</b>

AUD – Australian Dollar; Exchange rate 1 AUD = RM 3.3184



**B9. Financial Instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

**B10. Material Litigation**

The Group does not have any material litigation as at the date of this report.

**B11. Proposed Dividend**

There was no dividend declared for the current period under review.

**B12. Retained Earnings**

The realised and unrealised profits/(losses) of the Group are as follows:

	As at 30.09.2017 (Unaudited) RM'000	As at 31.12.2016 (Audited) RM'000
Accumulated losses		
-Realised	19,467	13,018
-Unrealised	(12,530)	(5,504)
	6,937	7,514
<u>Less: Consolidation adjustments</u>	<u>(43,589)</u>	<u>(43,589)</u>
	<u>(36,652)</u>	<u>(36,075)</u>

**B13. Earnings/(Loss) Per Ordinary Share [ EPS/(LPS) ]**

	3 <sup>rd</sup> Quarter Ended		Cumulative Quarter Ended	
	30.09.2017 (Unaudited) RM'000	30.09.2016 (Unaudited) RM'000	30.09.2017 (Unaudited) RM'000	30.09.2016 (Unaudited) RM'000
<b><u>Basic EPS/(LPS)</u></b>				
Net profit/(loss) attributable to the owner of the Company	<b>3,120</b>	<b>(376)</b>	<b>(577)</b>	<b>(3,585)</b>
Weighted average number of ordinary shares	110,518	110,518	110,518	110,518
<b>Basic earnings/(loss) per share (sen)</b>	<b>2.82</b>	<b>(0.34)</b>	<b>(0.52)</b>	<b>(3.24)</b>
<b><u>Diluted EPS/(LPS)</u></b>				

Not applicable as the Company does not have dilutive ordinary shares in issue.

By order of the Board

**GOODWAY INTEGRATED INDUSTRIES BERHAD**

FOO SIEW LOON

Company Secretary (MAICSA 7006874)

Selangor Darul Ehsan

Date: 30 November 2017